



POLYMETRIX
a former Bühler Group Company



Lincoln
INTERNATIONAL

Press release

Polymetrix is the globally leading technology and engineering specialist for Solid State Polycondensation (SSP) in the sustainably growing virgin PET market. The Shareholders of Polymetrix plan to sell their shares in Polymetrix and combine the Company with a strategic buyer who can contribute significant synergies and support Polymetrix's development into the next growth phase, expanding its technology and service portfolio and securing sustainable business advantages.

Oberbüren, June 16 2016:

Polymetrix is the global market leader in the segment of technology and engineering services for the design, supply and installation of polymer up-grading and reprocessing plants for the plastic industry. It is specialized in proprietary solid state processing and recycling technologies for polymers, material handling systems and proprietary process and equipment design as well as the full range of lean EPCm engineering and consulting services. The focus is on technologies for up-grading polymers which find their end use in safe food packaging, human safety and specialty applications as well as high-end apparel.

The success of Polymetrix is based on the following milestones and USP's:

- Sole and unique technology specialist for Solid State Polycondensation (SSP) processing
- Global market share for food grade PET resin SSP processing exceeds 90%
- Attractive growth of 5.1% of the virgin PET demand until 2025
- Technology leader in certified food grade PET recycling
- Well positioned to exploit the growth potential within the New Plastics Economy
- Fully equipped material testing facilities and analytical laboratory plus process simulation models
- Global footprint in all regions and cultures with consistent business success
- Long term China business experience, (contracts, purchasing, manufacturing, import/export etc.)
- Tailored lean business model with EPCm capabilities for individual projects up to Euro 25 million
- Expert teams with high motivation to develop new technologies and business applications.

In 2016 Polymetrix expects to achieve a turnover of approximately CHF 55 million at sustainable double digit EBITDA margins. Polymetrix employs a highly qualified international engineering workforce of more than 70 specialists.

Following the spin-off from the Swiss-based Bühler Group, (leading in food and advanced material processing technologies), and rebranding as Polymetrix AG in 2015, the company is distinctly positioned for growth in connection with the blossoming packaging and specialty plastics market. As an environmentally responsible organization, Polymetrix will also focus on supplying technologies and integrated plants for recycling of postconsumer plastics.

In this context, the Shareholders of Polymetrix, the Swiss-based financial investor Cross Equity and Bühler Holding AG, have jointly decided to sell all shares in Polymetrix to an international industrial partner. Under new ownership Polymetrix will be able to fully exploit its proven values and competencies, and to benefit from a dedicated strategically oriented business environment.

The stakeholders are seeking a new owner that:

- Assures seamless continuity in all business operations with a focus on timely and successful project completion and service reliability for clients.
- Plans long-term development and supports the investment plans for Polymetrix businesses.
- Recognizes the value and appreciates the benefits of continuation of the operations in Oberbüren / Switzerland as well as the wholly owned company in P.R. China.
- Acts as an attractive and responsible employer for the international Polymetrix team.

The Shareholders are dedicated to sell Polymetrix to an industrial owner with strong financial background and a leading international position in the relevant market segments. Financial investors are explicitly not invited to bid. Qualified investors with interest in the acquisition of Polymetrix are kindly requested to present their rationale and strategic fit within their business portfolio along with their bidding inquiry.

For all inquiries, please contact:

Mr. Friedrich Bieselt
Managing Director
Lincoln International AG
Phone: +49 (69) 9710 5426
Email: f.bieselt@lincolninternational.de